

HRA BUDGET 2013/14

	2012/13 Budget	2013/14 Budget	Variance	% to 2012/13
	£	£	£	
INCOME				
Rents (Council Dwellings & Garages)	-25,560,258	-26,416,391	-856,133	3%
Capitalised Salaries	-1,075,138	-1,138,661	-63,523	6%
Interest on RTB Mortgages	-4,000	-8,000	-4,000	100%
	-26,639,396	-27,563,052	-923,656	3%
EXPENDITURE	£	£	£	
HRA Subsidy (Negative/Deficit)	6,043,519	6,094,526	51,007	1%
Capital Financing - Loan Charges	2,349,042	2,336,474	-12,568	-1%
Estate Management	1,881,458	1,818,424	-63,034	-3.4%
Home Ownership	-1,225	-1,225	0	0%
Allocations and Welfare	159,579	166,913	7,334	5%
Repairs and Maintenance	8,632,627	8,296,743	-335,884	-4%
Landlord Services	302,980	244,711	-58,269	-19%
Welsh Housing Quality Standard - CERA	4,437,000	5,195,000	758,000	17%
Finance and Support	2,546,122	2,455,851	-90,271	-3.5%
Capitalised Salaries	1,075,138	1,138,661	63,523	6%
	27,426,240	27,746,078	319,838	1%
(Surplus) / Deficit for the year	786,844	183,026	-603,818	
Opening Balance	-1,857,000	-1,070,156	786,844	
HRA Closing Balance	-1,070,156	-887,130	183,026	
% of Total Expenditure (Guideline 3%)	3.90%	3.20%		